

Information Technology Implementation Program

The Information Technology Implementation Program is designed to assist new and existing Prince Edward Island export oriented businesses implement Information Technology solutions and strategies that are new to the enterprise so as to increase their productivity, profitability and competitiveness.

FORM OF ASSISTANCE

Innovation PEI assistance will be in the form of a non-repayable contribution towards the cost of eligible expenses associated with the implementation of information technology solutions and strategies as developed under the Technology Planning Program or similar assessment/planning process.

LEVEL OF ASSISTANCE

Up to 40 per cent of eligible costs directly associated with the IT implementation project. Eligible project expenses will not exceed \$40,000.

ELIGIBLE APPLICANTS

Eligible applicants to this program will be Island based non-IT companies. Applicants must be sole proprietorships, partnerships, cooperatives or limited liability companies with well-developed export oriented business and marketing plans. Those activities that lead to incremental wealth creation in priority sectors will be favourably considered for financial assistance.

ELIGIBLE ACTIVITIES

- Hardware and Software Acquisition
 - Computer, Network and Peripheral Equipment
 - Commercial off-the-shelf or custom software
- Commerce / E-Business Solutions Development
- Project Management and Systems Integration Services

OTHER CONDITIONS

- Potential for long-term viability
- Cost benefit to the Province
- Export sales
- Environmental impact
- Level of assistance from other government programs offered or available
- Qualifications and track records of managers
- Employment creation
- Import substitution
- Availability of program funds

PERFORMANCE MONITORING

The Information Technology Implementation Program requires monitoring for a three-year period. In addition to yearly financial statements, applicants must be prepared to provide information, as requested, on the ongoing activities of the business.

For each project approved, a letter of offer will be forwarded to the applicant(s) which, when accepted, shall constitute a contract between Innovation PEI and the applicant(s).

Should the project fail to comply with the terms of the contract or be discontinued, the corporation may at its sole discretion:

- Declare the applicant to be in non-performance (default) of the contract
- Request the applicant to repay in full the incentive received
- Take necessary legal action to collect the incentive amount in full with interest In order for a project to be eligible for assistance it must be expected to provide economic benefit to the province and that similar businesses will not be jeopardized as a result of the proposed project.

Application must be submitted before any financial or legal commitment is made on the project.

For More Information

Innovation PEI specializes in providing one-on-one business advisory services. Our qualified staff can also provide information regarding most business development programs offered by government agencies across Prince Edward Island. Application forms and additional program information can be obtained from Innovation PEI.